



CEYLINCO LIFE INSURANCE LIMITED

LOAN AGREEMENT

Details of Life Policy:

Policy No.		Loan Amount (Rs.)	
Sum Assured		Date of Payment	
Risk Commencement Date		Interest - % per annum	

Re-Payment:

Re-Payment Period		Monthly Instalment	
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I/We.....
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(Full Name) (NIC) of
being the assured in Life Policy No. hereinafter called and referred to as the "BORROWER" which term or expression said and my / our heirs, executors and administrators and / or beneficiaries.

In consideration of CEYLINCO LIFE INSURANCE LIMITED, having its Registered office at No.106, Havelock Road, Colombo 05 (hereinafter called and referred to as the "Company") granting to me/us, a loan in a sum of Rupees (Rs./-) together with interest repayable in the manner set out above, on the Security of my / our Life Insurance Policy No.

I / We hereby admit, agree and undertake as follows:-

1. The interest on the same shall be compounded half yearly in the event of non-payment. Further, I/we understand and agree that this interest rate may be varied by the Company in accordance with the lending rates prevailing in the market.
2. The said capital sum with interest due, shall be paid and settled by me/us before maturity in the manner set out in this Agreement.